

EXCHEQUER STATEMENT

STATEMENT OF EXCHEQUER SURPLUS / (DEFICIT) in the period ended January 2012

		1 January 2011 to 31 January 2011	1 January 2012 to 31 January 2012
		€000	€000
Receipts and Expenditure - Current			
Receipts			
Tax Revenue	Note 1	3,131,454	3,664,757
Non-Tax Revenue	Note 2	13,868	344,813
Total		3,145,322	4,009,570
Expenditure			
Voted (Departmental Expenditure Voted Annually by the Dail)	Note 4	(3,722,181)	(3,615,861)
Non-Voted Non-discretionary Expenditure charged directly on the Central Fund			
Other Non-Voted Current Expenditure	Note 5	(196,248)	(907,041)
Total		(3,918,429)	(4,522,902)
Surplus / (Deficit) on Current Account		(773,107)	(513,332)
Receipts and Expenditure - Capital			
Receipts			
Other Capital Receipts	Note 3	503,759	539,641
Total		503,759	539,641
Expenditure			
Voted (Departmental Expenditure Voted Annually by the Dail)	Note 4	(213,880)	(209,981)
Non-Voted (Expenditure charged under particular legislation)	Note 6	0	(210,000)
Total		(213,880)	(419,981)
Surplus / (Deficit) on Capital Account		289,879	119,660
Exchequer Surplus / (Deficit)		(483,228)	(393,671)
Source and Application of Funds			
Total (Borrowing) / Repayment	Note 7	(8,833,413)	(3,257,354)
Total Increase / (Decrease) in Exchequer Deposits and Other Balances	Note 8	8,350,185	2,863,683
Exchequer Surplus / (Deficit)		(483,228)	(393,671)

Tables detailing the performance of voted expenditure and tax revenues on a year-on-year basis as well as against profile for the period covered by this Exchequer Statement are available on the Department of Finance Website at www.finance.gov.ie

EXCHEQUER STATEMENT

STATEMENT OF EXCHEQUER SURPLUS / (DEFICIT) in the period ended January 2012

Note 1 Tax Revenue		2011	2012
		€000	€000
Tax Head	Customs	20,829	15,754
	Excise Duty	281,411	288,891
	Capital Gains Tax	18,168	29,821
	Capital Acquisitions Tax	6,709	6,373
	Stamps	41,182	46,642
	Income Tax	986,650	1,260,408
	Corporation Tax	72,009	270,968
	Value Added Tax	1,674,183	1,724,848
	Training and Employment Levy	45	0
	Unallocated Tax Receipts	30,268	21,052
Total		3,131,454	3,664,757

Note 2 Non-Tax Revenue		2011	2012
		€000	€000
Surplus Incomes / Royalties	Income from Credit Inst (Eligible Institutions Guarantee)	0	283,358
Interest on Loans	Local Loans Fund	1,495	0
	Other Advances	2,961	2,293
Other Receipts	Property Registration Authority Fees	1,900	1,900
	Motoring Fines	1,820	420
	Other Receipts collected by Departments etc.	4,245	1,102
	Miscellaneous	268	54,985
	Pension Levy	1,178	747
	Public Service Pension Payments	0	8
Total		13,868	344,813

EXCHEQUER STATEMENT

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Note 3 Capital Receipts		2011	2012
		€000	€000
EU Receipts	Cohesion Fund Receipts	0	2,208
	European Regional Development Fund	1,258	7,095
Loan Repayments	Local Loans	3,908	0
	FEOGA Intervention	498,000	530,000
Other Capital Receipts	Miscellaneous Capital Receipts	593	338
Total		503,759	539,641

Note 4 Voted Departmental Expenditure (Current and Capital)		2011	2012
		€000	€000
Vote Group	Agriculture, Fisheries and Food	(102,748)	(79,515)
	Arts, Heritage and the Gaeltacht	(17,943)	(24,456)
	Communications, Energy and Natural Resources	(12,718)	(17,872)
	Community, Equality and Gaeltacht Affairs	(38,314)	0
	Defence	(62,004)	(62,660)
	Education and Skills	(817,533)	(798,199)
	Jobs, Enterprise and Innovation	(43,799)	(43,857)
	Environment, Community and Local Government	(127,614)	(38,925)
	Finance Group	(30,359)	(26,983)
	Foreign Affairs and Trade	(35,365)	(31,850)
	Health	(1,385,914)	(1,286,400)
	Justice Group	(169,510)	(160,142)
	Social Protection	(924,788)	(993,101)
	Taoiseach's Group (incl Legal Votes)	(11,492)	(11,308)
	Transport, Tourism and Sport	(103,882)	(125,599)
	Public Expenditure and Reform	(52,078)	(54,864)
Children and Youth Affairs	0	(70,111)	
Total		(3,936,061)	(3,825,842)

EXCHEQUER STATEMENT

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Note 5 Non-Voted Current Expenditure		2011	2012
		€000	€000
Service of National Debt	Interest	(32,126)	(749,197)
	Other Debt Management Expenses	(10,421)	(19,553)
Other Non-Voted Expenditure	Contribution to EU Budget	(122,339)	(107,827)
	Election Expenses	(27)	(450)
	Payments to Political Parties under the Electoral Acts	(2,053)	(2,061)
	Salaries, Pensions and Allowances	(3,598)	(2,884)
	Oireachtas Commission	(7,590)	(7,070)
	IDA & ADF - Payments under Development Banks Acts, 2005	(18,000)	(18,000)
	NDFA Act	(93)	0
Total		(196,248)	(907,041)

Note 6 Non-Voted Capital Expenditure		2012
		€000
Loans	Loans to Insurance Compensation Fund	(210,000)
Total		(210,000)

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Note 7 Source and Application of Funds - (Borrowing) / Repayments	2011	2012
	€000	€000
(Borrow)/Repay Min funds	261,634	55,516
Commercial Paper	1,936,269	555,803
Euro Fin. Stability Facility	0	(1,744,539)
Euro Financial Stabilisation	(4,979,700)	(1,492,245)
IMF Extended Fund Facility	(5,803,679)	15,684
Ir Govt Bonds on Irish Exch	7,426	(20,349)
Miscellaneous Debt	0	(2,911)
Nat Saving Schemes	(255,363)	(141,606)
UK Bilateral Loan	0	(482,708)
Total	(8,833,413)	(3,257,354)

Note 8 Source and Application of Funds - Increase / (Decrease) in Exchequer Deposits and Other Balances	2011	2012
	€000	€000
Inc/(Dec) in Exch Balances	8,003,454	2,732,487
Inc/(Dec) in Deposits, Notes & Treasury Bills	346,566	130,993
Inc/(Dec) in Othr Balances	164	203
Total	8,350,185	2,863,683