

**European Directives for transposition under the responsibility of Dept. of Finance
Report dated 4th January 2013**

| Directive Ref No. | Title | Transposition | | | Purpose of Directive & Current Position | Principal Officer responsible |
|-------------------|---|-----------------|-----------------|--------|---|--|
| | | Deadline | Expected Date | Method | | |
| 2008/8/EC | Council Directive of 12 February 2008 amending Directive 2006/112/EC as regards the place of supply of services | 01 January 2015 | 01 January 2015 | SI | This Directive provides a package of new VAT arrangements for cross-border business-to-business (B2B) services from 1 January 2010, and, subject to a feasibility study, from 1 January 2015 for business-to-consumer (B2C) services in respect of telecoms, broadcasting and electronic services. The new B2B and B2C arrangements are based on shifting the place of taxation for services to the Member State of the consumer. | Gerry Kenny Fiscal Division Gerry.Kenny@finance.gov.ie |
| 2009/138/EC | Directive 2009/138/EC of the European Parliament and of the Council of 25 November 2009 on the taking-up and pursuit of the business of Insurance and Reinsurance (Solvency II) | 30 June 2013 | 30 June 2013 | SI | Directive 2009/138/EC seeks to deepen integration of the EU insurance market, enhance the protection of policyholders and beneficiaries, improve the competitiveness of EU insurers and reinsurers, and promote better regulation. | Pat Casey Financial Services Division Pat.Casey@finance.gov.ie |

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| 2011/61/EU | Directive 2011/61/EU of the European Parliament and of the Council of 8 June 2011 on Alternative Investment Fund Managers and amending Directives 2003/41/EC and 2009/65/EC and Regulations (EC) No 1060/2009 and (EU) No 1095/2010 | 22 July 2013 | 22 July 2013 | SI | The Directive puts in place a regulatory regime for managers of all EU Alternative Investment Funds (AIF). | Karen Cullen Financial Services Division Karen.cullen@finance.gov.ie |
| 2011/89/EU | Directive 2011/89/EU of the European Parliament and of the Council of 16 November 2011 amending Directives 98/78/EC, 2002/87/EC, 2006/48/EC and 2009/138/EC as regards the supplementary supervision of financial entities in a financial conglomerate | 10 June 2013 | 10 June 2013 | SI | Following an evaluation of the effectiveness of the Financial Conglomerates Directive in light of the Financial Crisis, the Commission identified certain gaps in the coverage of the Directive as regards certain financial groups as a result of their legal structure. The key aim of Directive 2011/89/EU is to clarify the ability of supervisors to undertake financial supervision on conglomerates whose legal structures previously militated against effective supplementary supervision. | Pat Casey Financial Services Division Pat.Casey@finance.gov.ie |

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| 2011/85/EU | Council Directive 2011/85/EU of 8 November 2011 on requirements for budgetary frameworks of the Member States | 31 December 2013 | 31 December 2013 | Some aspects will be transposed in the Fiscal Responsibility Bill; the remainder by SI. | This Directive sets out detailed rules concerning the characteristics of the budgetary frameworks of EU Member States that are considered necessary to ensure the effectiveness of the excessive deficit procedure. It sets out minimum requirements for matters relating to accounting and statistics and to macroeconomic and budgetary frameworks. | John Palmer Fiscal Division John.Palmer@finance.gov.ie |
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